

Public Auction Notice

This is to bring the notice of the public that MSME Technology Development Centre (Central Footwear Training Institute), Agra intends for disposal of the unserviceable Furniture and Electronic items through public Auction. As is where is condition basis' on 01.11.2017 at 12:00 am in the Institute Premises , under the supervision of duly constituted committee. The registration form to participants in auction shall be issued/ accepted up to 12:00 pm on 01.11.2017.

Terms and conditions:-

1. Interested parties may inspect the items physically at Center on all working days between from 10:00 am to 04:00 pm.
2. Those who are interested to participate in the public auction should deposit a sum of Rs. 2000/- Cash (Rupees Two Thousand only) against proper acknowledgment at office as EMD which will not bear any interest.
3. No Parties will be allowed to participate public auction without submission of the required EMD.
4. EMD of the first, Second and third highest bidders will be retained by this office till the disposal of the articles to the successful bidders. The EMD of the other unsuccessful bidder will be refunded after completion of auction process..
5. If the L1 Bid is less than the total base price of the Annexure 1 and Annexure 2 separately ,then the Public Auction will be cancelled .
6. The successful bidder should deposit 25% of the bid amount on spot in cash. The balance amount should be paid only after approval from the Director, CFTI, Agra. If the party fails to deposit the balance amount within the stipulated time of 3 working days. The 25% amount to deposited will be forfeited along with the EMD.
7. The successful bidder should lift the auctioned material from the said premises within 3 working days at their own cost. The liability if any towards taxes, transportation etc. shall rest the bidder. This office is not responsible for any untoward incidents once the articles are handed over to the highest bidder.
8. In case the highest bidder fails to deposit the bid amount and fails to lift the items within the specified date, the EMD & 25% of the bid amount will be forfeited and after will be given to the next highest bidder.
9. In case the bidder is required to reveal his full name/Name of the authorized signatory of the firm/Name of the Father, full postal address, telephone/mobile number.
10. In case of any doubt or dispute, the decision of the Director , MSME- Technology Development Center (CFTI), Agra shall be final and binding on all the bidders.
11. Employees and worker of the Institute should not participate in the auction process.
12. The competent Authority to accept or reject the auction after in full or one without assigning any reason, what so ever.
13. The list of items for auction is enclosed vide annexure-A,B.

Director
CFTI, Agra

